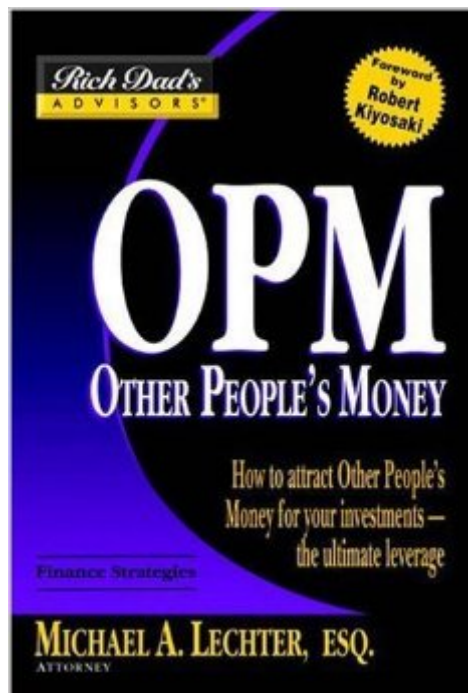


The book was found

Rich Dad's Advisors: OPM: How To Attract Other People's Money For Your Investments--The Ultimate Leverage



Synopsis

Other People's Money-You will learn how to: * Create strategies for using Other People's Money to leverage your way to financial freedom * Look beyond the limits of your own resources-in starting a business or making investments * Bring investors into your business without giving away the store * Find the sources that successful investors use in harnessing Other People's Money * Locate-and evaluate-the different kinds of OPM available to you * Think creatively-and use that creativity to lead you to multiple sources of money.

Book Information

Paperback: 352 pages

Publisher: Warners Business Books (April 20, 2005)

Language: English

ISBN-10: 0446691852

ISBN-13: 978-0446691857

Product Dimensions: 6.1 x 1 x 9 inches

Shipping Weight: 1 pounds

Average Customer Review: 4.5 out of 5 starsÂ Â See all reviewsÂ (33 customer reviews)

Best Sellers Rank: #132,429 in Books (See Top 100 in Books) #25 inÂ Books > Business & Money > Finance > Corporate Finance > Venture Capital #436 inÂ Books > Business & Money > Investing > Introduction #1722 inÂ Books > Business & Money > Personal Finance

Customer Reviews

OPM (Other People's Money), part of the Rich Dad series, focuses specifically on how to obtain other people's money in order to grow your business. This book is one of the beefier books in the Rich Dad series and also starts to focus on specific techniques rather than conceptual ideas. Author Michael A. Lechter starts off by describing what OPM is, gives a listing of the different types available, and explains the advantages and disadvantages of each type. Michael then writes about how one can attract OPM through strengthening different aspects of the business. Finally the book finishes with an in-depth description of each type of OPM including where to look for it, the motivation of the people giving you the money, how to avoid pitfalls and different preparation techniques. This book is a welcome change to the Rich Dad series as it gives more specific advice. However, there still is a lot of subject material that is out of the scope of the book so be prepared to read additional material. This book is an excellent starting point for the beginning entrepreneur, but the experienced business owner will likely find this book to be elementary. Michael Lechter's writing

style is concise but can be a bit dry... but you expect that from a lawyer. I stopped counting the number of times he plugged his other books. Once is fine but Michael points it out so many times that it got annoying. Finally the material is suited for an American audience only, so if you aren't opening a corporation in the United States, this book might not be for you. Regardless, this book is a good starting point in the hunt for OPM. 4 out of 5 stars.

Using other people's money to buy appreciating and cash flow generating assets is the purest act of modern day capitalism and is what this country is all about. It is imperative that anyone wanting to grow a business and create wealth understand this concept thoroughly; especially if you want to create massive wealth. Warren Buffett's \$40 Billion net worth started with OPM as did Harry Helmsley's and Ron Perelman's. In fact Ron Perelman raised several hundred million in Milkin money at roughly 14% before he even had a place for it. He then went on to buy companies that allowed him to pay the interest and eventually pay back the money and presto he has a \$3 Billion net worth now (give or take a billion). This book is a bit repetitive, but is extremely thorough, (after all it's written by an attorney) listing 15 search engines and the web address of 30 VC or angel investors that look for deals to invest in all day long. Honestly it's really a very simple concept. Find a deal that works, a deal that makes a lot of sense and everyone will want to be your partner. In practice though, finding a deal that works takes a lot of searching, but it's worth it. By Kevin Kingston, author of: A 20,000% Gain in Real Estate: A True Story About the Ups And Downs from Wall Street to Real Estate Leading Up to Phenomenal Returns My Blog:
bloglines.com/blog/KevinKingston

Michael Lechter's book "OPM" Other People's Money is one of the finest books written for creating financial leverage. The information teaches anyone how they can take an idea and truly turn it into a significant financial gain without risking their own capital. You do not need money to become successful. You need a worthwhile idea and other people's money and or resources to bring that idea to fruition. Don't shelve your dreams due to lack of cash flow. One idea in this book provided me with over \$30,000 in other people's resources and I did not give away equity to do so. After you read this book then lack of cash flow is no longer a reason not to transform your ideas into reality. Apply the knowledge in this book and you have more than a short-lived chance of success. We have all heard the saying that knowledge is power. Once you have learned the information contained within this book you will have the power, you just have to apply it. The material is straight forward. This is a must read for anyone that considers themselves a true entrepreneur. I learned

more about cash flow and understanding how to attract other people's money and resources in this book than I did in six years of college. If I had this information prior to starting my entrepreneurial life I am sure I would be 50 times wealthier today. Thank you Michael, You Rock!

I am mainly interested in real estate investment, so this book did not have a whole lot for me. It would be really great if you are looking for capital to begin a business. I just wanted money to buy houses with!!

One of the concepts the Rich Dad series has taught me, and you see this throughout the free enterprise system, is that "he who creates the investment gets most of the gold". Bill Gates. Warren Buffett. The real estate developer next door turning five acres into a small strip mall, or an apartment complex. This book shows how it's done. From concept, to trademarking and patenting, to incorporating, to raising the funds, everything short of filing the IPO is included, albeit briefly. But that's OK, you'll need your own attorneys and professionals to customize these parts for your application, anyway. Just don't cut any corners. Michael gives you examples throughout the book as to how the process should work... and a few examples of what happens when you cut corners. (it can get ugly at this level, gang!)

[Download to continue reading...](#)

Rich Dad's Advisors: OPM: How to Attract Other People's Money for Your Investments--The Ultimate Leverage Rich Dad Advisors: Buying and Selling a Business: How You Can Win in the Business Quadrant (Rich Dad's Advisors (Audio)) Rich Dad Advisor's Series: Own Your Own Corporation: Why the Rich Own Their Own Companies and Everyone Else Works for Them (Rich Dad's Advisors) Real Estate Riches: How to Become Rich Using Your Banker's Money (Rich Dad's Advisors) Using Other People's Money to Get Rich: Secrets, Techniques, and Strategies Investors Use Every Day Using OPM to Make Millions Money: Saving Money: The Top 100 Best Ways To Make Money & Save Money: 2 books in 1: Making Money & Saving Money (Personal Finance, Making Money, Save Money, Wealth Building, Money) Rich Dad's Retire Young Retire Rich: How to Get Rich and Stay Rich Retire Young Retire Rich: How to Get Rich Quickly and Stay Rich Forever! (Rich Dad's (Paperback)) Rich Dad Poor Dad: What the Rich Teach Their Kids About Money - That the Poor and Middle Class Do Not! The ABCs of Property Management: What You Need to Know to Maximize Your Money Now (Rich Dad Advisors) Rich Dad's CASHFLOW Quadrant: Rich Dad's Guide to Financial Freedom Rich Dad's Cashflow Quadrant: Guide to Financial Freedom (Rich Dad's (Audio)) Habits of the Super Rich: Find Out How Rich People Think and Act Differently:

Proven Ways to Make Money, Get Rich, and Be Successful Rich Dad Advisors: Sales Dogs: You Don't Have to Be an Attack Dog to Explode Your Income Rich Dad Advisors: Tax-Free Wealth: How to Build Massive Wealth by Permanently Lowering Your Taxes Tax-Free Wealth: How to Build Massive Wealth by Permanently Lowering Your Taxes (Rich Dad Advisors) Rich Dad Poor Dad for Teens: The Secrets About Money - That You Don't Learn in School! The ABCs of Real Estate Investing: The Secrets of Finding Hidden Profits Most Investors Miss (Rich Dad's Advisors (Paperback)) Loopholes of Real Estate: Secrets of Successful Real Estate Investing (Rich Dad Advisors) Loopholes of Real Estate (Rich Dad's Advisors (Paperback))

[Dmca](#)